



**यूको बैंक UCO BANK**  
**प्रधान कार्यालय Head Office**  
**Personnel Services Department**  
**3-4, डीडी ब्लॉक DD Block, सेक्टर Sector-I, साल्ट लेक Salt Lake**  
**कोलकाता Kolkata-700 064**

No. CHO/PMG/27/2018-19

Date: 15.10.2018

**ALL BRANCHES / OFFICES IN INDIAN UNION.**

**Sub: Renewal of IBA Medical Insurance Scheme for Retired Employees for the period 01/11/2018 to 31/10/2019**

Attention is invited to our Circular No.CHO/PMG/31/2017-18 dated 13/10/2017 regarding IBA Medical Insurance Scheme for retired employees in terms of 10<sup>th</sup> Bipartite Settlement / Joint Note dated 25<sup>th</sup> May 2015 for the period from 01/11/2017 to 31/10/2018.

The current Mediclaim Insurance Policy for retired employees will expire on 31<sup>st</sup> October 2018 and is due for renewal from 1<sup>st</sup> November 2018.

Now, we have received a communication from Indian Bank's Association via their e-mail dated 09/10/2018 enclosing a letter of United India Insurance Co. Ltd. addressed to Senior Advisor (HR & IR), Indian Banks' Association. In that letter, United India Insurance has confirmed the revised enhanced premium payable for retired officers and award staff employees with two different sum insured (viz. 4 Lakh/ 3 lakh for Officer and 3 lakh/ 2 lakh for Award Staff) for each category of employees, with or without Domiciliary cover, for the period 01.11.2018 to 31.10.2019 which is furnished below:

**PREMIUM FOR IBA RETIREE GROUP MEDICLAIM COVER (GMC) UNDER SCHEME 'A'**

**1) WITHOUT OPD (WITHOUT DOMICILIARY TREATMENT COVER) 2018-19:**

**Amt in Rs.**

Category	Sum Insured	Premium without GST	GST @ 18%	Gross Premium Payable per family incl. of GST
Award Staff	3,00,000/-	18,301/-	3,294/-	21,595/-
Officer Staff	4,00,000/-	24,400/-	4,392/-	28,792/-

**2) WITH OPD (WITH DOMICILIARY TREATMENT COVER 2018-19:**

**Amt in Rs.**

Category	Sum Insured	Premium without GST	GST @ 18%	Gross Premium Payable per family incl. of GST
Award Staff	3,00,000/-	52,359/-	9,425/-	61,784/-
Officer Staff	4,00,000/-	69,808/-	12,565/-	82,373/-



**SUPER TOP-UP POLICY UNDER SCHEME 'A' FOR ALL RETIREES HAVING A BASE POLICY OF Rs. 4 LAKH FOR OFFICER AND Rs. 3 LAKH FOR AWARD STAFF WITH OR WITHOUT DOMICILIARY COVER:**

<b>Amt in Rs.</b>				
Category	Sum Insured Top Up Policies	Premium excluding GST	GST @ 18%	Gross Premium Payable per family incl. of GST
Award Staff	4,00,000/-	3,947/-	710/-	4,657/-
Officer Staff	5,00,000/-	4,279/-	770/-	5,049/-

**PREMIUM FOR IBA RETIREE GMC POLICY UNDER SCHEME 'B'**

**1) WITHOUT OPD (WITHOUT DOMICILIARY TREATMENT COVER) 2018-19:**

<b>Amt in Rs.</b>				
Category	Sum Insured	Premium without GST	GST @ 18%	Gross Premium Payable per family incl. of GST
Award Staff	2,00,000/-	17,220/-	3,100/-	20,320/-
Officer Staff	3,00,000/-	23,513/-	4,232/-	27,745/-

**2) WITH OPD (WITH DOMICILIARY TREATMENT COVER) 2018-19:**

<b>Amt in Rs.</b>				
Category	Sum Insured	Premium without GST	GST @ 18%	Gross Premium Payable per family incl. of GST
Award Staff	2,00,000/-	48,853/-	8,794/-	57,647/-
Officer Staff	3,00,000/-	66,302/-	11,934/-	78,236/-

**SUPER TOP-UP POLICY UNDER SCHEME 'B' FOR ALL RETIREES HAVING A BASE POLICY OF Rs. 3 LAKH FOR OFFICER AND Rs. 2 LAKH FOR AWARD STAFF WITH OR WITHOUT DOMICILIARY COVER:**

<b>Amt in Rs.</b>				
Category	Sum Insured Top Up Policies	Premium excluding GST	GST @ 18%	Gross Premium Payable per family incl. of GST
Award Staff	4,00,000/-	5,921/-	1,066/-	6,987/-
Officer Staff	5,00,000/-	6,419/-	1,155/-	7,574/-



## Note for Super Top-Up Policy for Retirees:

- a. OPD Treatment (domiciliary) is not covered under the policy.
- b. The concerned option and premium for Super Top-Up Policy shall come along with the main policy premium itself in one go.
- c. The commencement date of the policy is identical to the main policy and starts from 1<sup>st</sup> November 2018 and therefore, the premium shall be remitted to United India Insurance along with the main policy premium on or before 31<sup>st</sup> October 2018.
- d. The policy is subject to the terms & conditions of Super Top-Up Policy and the cover is identical to the cover of the IBA Retiree Policy without domiciliary cover. In case of a claim, the basic policy/policies will be triggered first and only if, the sum insured is exhausted, the Super Top-Up Policy will be activated.

### 3) IMPORTANT POINT FOR JOINING RETIREE HEALTH POLICY:

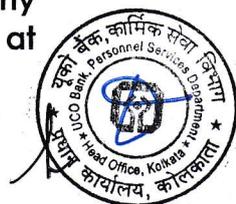
- a) All retirees who are not covered under the Group Medclaim Policy may join group Medclaim policy **without domiciliary (OPD) cover only**.
- b) Existing retirees, who are covered under with domiciliary (OPD) policy, are allowed to switch over to without domiciliary (OPD) policy cover. **However, option to switch over from without domiciliary policy to with domiciliary policy is not available.**
- c) Employees who retired during 2017-18 policy tenure i.e. within 01/10/2017 to 30/09/2018 have chosen their option during their one month premium payment, the above guideline (b) of switching of option will be applicable.

### Instruction to Retired Employees for Renewal of IBA Medical Insurance Scheme:

**A fresh option is to be exercised online by all Retirees** who want to either renew their membership, or want to join newly to the Group Medclaim Insurance Scheme (i.e. those who have not been covered under the IBA Medical Insurance Scheme till date). Link to be provided in Bank's website, [www.ucobank.com](http://www.ucobank.com) -> Staff Pensioner's Corner-> Medclaim Insurance Scheme for Retired Employees.

The online window under "Pensioner's Corner" in our Bank Website, [www.ucobank.com](http://www.ucobank.com), for exercising option as described above will be kept open from **15<sup>th</sup> October 2018 to 27<sup>th</sup> October 2018**. **The premium shall be recovered starting from 28<sup>th</sup> October 2018 onwards in batches. All the above mentioned retirees are advised to keep sufficient balance in their respective accounts from 27<sup>th</sup> October 2018 till deduction of the premium.**

The individual retiree will be solely responsible for non-coverage of the policy on account of non-opting for coverage under IBA Medical Insurance and/or non-maintenance of premium amount in their accounts. As per the communication received from United India Insurance in this regard, any request of inclusion after the prescribed time limit will not be entertained at all.



All the heads of the Branches/Offices are advised to bring the contents of the circular to the notice / knowledge of all retired employees having accounts/transactions and/or drawing pension from their Branches. Apart from this a copy of this Circular may be displayed in the Notice Board for information to all concerned.



V C Mahajan  
Dy. General Manager  
Personnel Services Department

